

SUMMER 2020

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Thank You, Members!



Credit unions operate under the principle of people helping people. Now more than ever, we are so proud to be part of an organization that cares so deeply about our members and our communities.

We know that many of you are facing new challenges. Suncoast is here for you every step of the way.

Thank you for your warm wishes. We appreciate every single member of the Suncoast family.

Save Money with an Auto Refinance

Our members deserve the best. If your current auto loan is with another financial institution, refinancing it with Suncoast could help you save!

An approved auto refinance may lower your monthly payments. Think of how great you'll feel

when you make those smaller payments each month!

We offer interest rates as low as **2.75% APR***. High interest rates can cost you more money over time. So refinancing your auto loan now may lead to wonderful long-term savings.



Get the low auto rate you deserve and make the switch to Suncoast! Log into SunNet Online Banking or the SunMobile app to apply.

*Annual Percentage Rate effective 05/14/2020; subject to change, subject to term and credit approval; requires automatic payment method from a Suncoast account, eStatements and/or Credit Card eStatements and financing of a qualified new vehicle (current model year only) with a combined EPA rating of 28 MPG or greater or a qualified new (current model year only) electric vehicle. This rate is only available on loans secured directly from Suncoast Credit Union; loans secured through a dealer will not receive this low rate. Existing Suncoast loans not eligible for refinance at this rate. Valid on terms up to 84 months. Only qualified refinances from other financial institutions are eligible to receive this rate discount.



Make Your **Home Equity** Work For You

Your home is more than where you live. It may be an office, a classroom, or even a gym. During these unique times, your home is doing a lot. And with a Suncoast home equity loan, it can help you do even more.

A home equity loan or line of credit can help get you what you need, whether you're looking to update your living space, pay off credit card balances, consolidate debt or cover unexpected expenses.

Even if you don't have a mortgage with Suncoast, we can still help you with a home equity loan. And with today's historically lower rates, your home's equity can work hard for you.

Benefits of Suncoast Home Equity Loans

- Lower competitive interest rates and flexible terms
- No annual or transaction fees
- Up to 100% LTV
- Suncoast will pay up to \$1000 toward closing costs*

Go to [suncoastcreditunion.com](https://www.suncoastcreditunion.com) to learn more about our home equity loan options.

* Suncoast will contribute up to \$1,000 (Closing Costs Benefit) toward your closing costs when you select our fixed or variable rate home equity product loan on your primary residence. Suncoast will not pay closing costs for discount points to obtain a lower rate or monies necessary to establish escrow accounts (taxes and insurance). If the loan is paid in full or the line of credit closed within 25 months of the first payment due date, Suncoast will collect the closing costs paid on your behalf in the payoff. The 25 month term begins with the first payment due date of the loan. Not to be combined with any other offers.

The Secure Way to **Maximize Your Savings**

With all of the uncertainty going on right now, it's more important than ever to be able to maximize your savings in a secure way.

If market volatility is a concern, consider the alternative and more consistent options available to grow your savings. Our money market accounts let you safely save money while maintaining easy access to your funds.

Benefits of a Suncoast Money Market Account

- No monthly fees, account opening fees or maintenance fees
- Great rates to help you maximize your savings
- Easy access to your funds if you need them
- Meet your short-term savings needs and goals



You can still grow your savings without taking risks. Open a money market account to securely maximize your savings.

To open a Money Market account, call our Member Care Center at 1-800-999-5887.

Automate Your Savings



Automation can make your life much easier. When you set up automatic savings, you don't have to make a new savings plan each month or go make a deposit at your local branch into your savings account.



There are plenty of ways to automate your savings. You can have a portion of your paycheck go to your savings account when you set up direct deposit with your employer. Payroll deduction is another option that Suncoast could help you with.



You could also do recurring automatic transfers to move money from one of your accounts into another, like from your checking to savings. It's that easy!

Go to our website to get started with automatic savings options or visit our blog to learn more about the benefits of savings automation.



Make Life Easier with
Digital Banking

Digital banking can help make your everyday life so much easier. You can use SunNet Online Banking and the SunMobile app to get your banking done any time and from any place without a wait.

Logging in to your accounts regularly is also one of the best ways to keep your accounts safe. If you see any suspicious transactions, you can dispute them right away.

Our digital banking offers features to let you pay bills, transfer funds, apply for loans and so much more. You can go to suncoastcreditunion.com to learn more about our digital banking and instructions on how to get started.

Get Ready for Hurricane Season



Hurricane season began in June, so make sure you are ready. Now is the time to gather supplies and make sure your insurance policies are ready for hurricane season.

Damages caused by floods are excluded from all homeowner's insurance policies, so protect yourself this hurricane season with flood insurance.

Flood insurance covers many rising water scenarios:

- Overflow of tidal waters
- Unusual rapid accumulation of runoff or surface waters
- Mudslides as a result of flooding

Learn more about flood insurance and how to prepare for hurricane season at suncoastcreditunion.com.

Check Out Our Free Online Financial Education Resources

Suncoast was started by educators, so it's no surprise that we are passionate about education. That's why we offer our members a number of free financial education resources, like mPower, an online education program.

You can begin the mPower program for free any time. Simply visit the financial elearning link located in the resources section of our website to start learning!

Establishing Financial Safety Net with STIS



In times of crisis, you don't want to be shaking pennies out of a piggy bank. Having a financial safety net in place can ensure that you're protected when a financial emergency arises. One way to accomplish this is by setting up a cash reserve, a pool of readily available funds that can help you meet emergency or highly urgent short-term needs.

How much is enough? Most financial professionals suggest that you have three to six months' worth of living expenses in your cash reserve. The actual amount, however, should be based on your particular circumstances.

Do you have a mortgage? Do you have short-term and long-term disability protection? Are you paying for your child's orthodontics? Are you making car payments? Other factors you need to consider include your job security, health, and income.

Without an emergency fund, a period of crisis (e.g., unemployment, disability) could be financially devastating. Our advisors can help you build your financial safety net. **To schedule an in-person or virtual appointment, please contact STIS@suncoastcreditunion.com.**

Suncoast Trust & Investment Services is a marketing name used by Suncoast Credit Union. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc., member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. Trust services offered through MEMBERS Trust Company, Office of the Comptroller of the Currency. CBSI and MTC are under contract with financial institution to make their services available. **Not NCUA Insured, No Financial Institution Guarantee, May Lose Value. Not a Deposit of Any Financial Institution.**

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CONGRATULATIONS, Class of 2020!

We want to send our congratulations to the graduates from the class of 2020!

As the next chapter of your story begins, we're here for you with financial services to help you live your best life.

for school, our Sallie Mae loan options are available. Whether you're an undergrad, grad student or parent, we have loans to meet your needs.

Suncoast also offers a ton of free resources to help you, like money management tools, financial counseling, blog posts and online financial literacy programs. And if you need funds to pay

Our loans offer:

- Competitive interest rates
- Multiple repayment options
- No origination fee or prepayment penalty

Visit our website to find how we can help you plan for your fantastic future!

Service Center NEWS



Stop by and visit our newest service center locations!

NOW OPEN

Wildwood Service Center

5625 Seven Mile Dr., Wildwood, FL 34785

Lakewood Ranch Service Center

11021 SR 64 East, Suite 102, Bradenton, FL 34212

Walmart Port Charlotte

375 Kings Highway, Port Charlotte, FL 33983



Connect with Suncoast

Get the latest news with what is happening at Suncoast on all of our social channels!



Facebook: [Facebook.com/suncoastcreditunion](https://www.facebook.com/suncoastcreditunion)



Twitter: @SuncoastCU



Instagram: @suncoastcreditunion



YouTube: [youtube.com/user/Suncoast1934](https://www.youtube.com/user/Suncoast1934)