



Do you know how to #FEEDYOURWALLET?

Take the quiz below to find out.

1 What type of card allows you to make purchases with funds from your checking account?

- A. ATM Card
- B. Prepaid Card
- C. Debit Card
- D. Credit Card

2 Which is an account set up for the purpose of putting money aside for a certain goal or emergency?

- A. Checking Account
- B. Savings Account
- C. Piggy Bank
- D. Personal Loan

3 What is the % on a loan that you are paying back on top of what you borrowed?

- A. Dividends
- B. Credit
- C. Budget
- D. Interest

4 Experts recommend putting aside _____ for emergencies.

- A. \$500
- B. \$1000
- C. A minimum of 3-6 months emergency
- D. Emergency savings is not necessary

5 The best way to build and use credit is to:

- A. Use your entire credit limit and make small payments
- B. Make small purchases each month that you pay off in full
- C. Make large purchases and make the minimum payment each month
- D. All of the above

6 In the world of finances, a CD is also known as a:

- A. Certified debt
- B. Confidential debt
- C. Compact disc
- D. Certificate of deposit

7 Money _____ is the process of knowing where your money is going now and having a plan in place for where you want it to go in the future.

- A. Flow
- B. Management
- C. Matters
- D. Statement

8 What is the number you earn based on payment history and amount of debt?

- A. GPA
- B. Credit History
- C. Credit Score
- D. Debt Number

9 Credit scores of _____ and above are considered good scores.

- A. 800
- B. 680
- C. 500
- D. 720

10 Assessing "needs" versus "wants" is an effective way to:

- A. Control excess spending
- B. Manage your budget
- C. Save money
- D. All of the above

 **Suncoast** Credit Union

1. C2, B3, D4, C5, B6, D7, B8, C9, B10, D

